

NAVJIVAN VADIL KENDRA

(Registered Charity No. 1121930)

Financial Statements
for the year ended 31 December 2009

NAVJIVAN VADIL KENDRA

Financial Statements for the year year ended 31 December 2009

Contents

	Page
Charity information & trustees annual report	1 & 2
Statement of the trustees' responsibilities and Independent Examiner's report	3
Income and expenditure account	4
Statement of assets and liabilities	5

Charity Information & trustees' annual report

Navjivan Vadil Kendra was established as an unincorporated association under a Constitution dated 25 January 2007 and was registered with the Charity Commission on 11 December 2007.

The objects of the Trust are to improve the welfare and conditions of life of its members of various age groups, those who may be infirm or those who are physically challenged; by providing facilities, financial assistance, information and guidance to enhance some of their social, cultural, leisure, spiritual and well-being requirements.

Membership is open to all members of the local community subject to approval by the trustees.

The Trust is required to be managed by a maximum of 15 trustees, 4 of whom may be co-opted, and a minimum of 7 members, 11 of whom shall be elected by members at the Annual General Meeting.

The current members of the Executive Committee ('Trustees') are:

Mr Pranal V Parekh	President
Mr Mahendra P Kothary	Vice President
Mr Jayant U Doshi	Secretary
Mr Baburai T Shah	Treasurer
Mr Himatlal Mehta	Joint Treasurer
Mr Surendra D Mehta	
Mr Madhusinh Rawji	
Mr Vinod Parekh	
Mrs Jasuben Sheth	
Mr Indrakant Bakhai	
Dr Vinod Kapashi	
Mrs Pragna Mandalia	
Mr Chandulal Parekh	
Mr Navnitlal Shah	
Mrs Bhadra Sheth	

Registered Office

32 Adelaide Close
Stanmore
Middlesex
HA7 3EN

Independent Reviewer

Dipakkumar Shah FCA
NIELSENS Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford IG2 6EW

Bankers

Barclays Bank PLC
Account No 13845567
Sort Code 20-92-60

Charity Information & trustees' annual report (cont'd...)

Achievement and performance

During the year, the charity organised weekly workshops with yoga and recreational activities being an integral part of the activities. There were just under 300 members during the year and as reported in the annual secretary's report, various events, trips and seminars were organised for the members which were mostly subscribed to full capacity.

A grant of £6000 was received in addition to members' subscriptions of £16,005. The funds surplus for the year amounted to £6,018 (2008 -£9,657) and the trustees aim to maintain sufficient funds to meet the annual hall hire and unforeseen costs.

Future developments

The trustees plan to continue in a similar vein.

ON BEHALF OF THE TRUSTEES:

J U Doshi
Trustee
Date:25 ebruary 2010

Navjivan Vadil Kendra

Statement of the trustees' responsibilities and Independent Examiner's report

STATEMENT OF THE RESPONSIBILITIES OF THE TRUSTEES

The Constitution of Navjivan Vadil Kendra ('the Charity') requires its trustees to prepare annual financial statements, which are to be submitted to the Charity's Annual General Meeting.

These statements are required to be examined by an independent examiner and copies made available to members. In preparing these statements, the trustees are expected to:

- select suitable accounting policies and apply them consistently, unless there are special reasons;
- make judgements and estimates that are reasonable and prudent;
- state whether appropriate accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
- prepare the financial statements on a going concern basis.

The Trustees confirm that the financial statements comply with the above requirements. The Committee is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Group, and to ensure that the financial statements comply with the constitution of the Charity. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NAJIVAN VADIL KENDRA

I report on the financial statements of the Charity for the year to 31 December 2009, as set out on pages 4 & 5.

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts and to make available all records, vouchers, and information necessary for their preparation. On the basis of the accounts prepared the charity's trustees consider that an audit is not required for this year under section 43 (2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is required.

Basis of Independent Examiners Report

It is my responsibility to:

- a) examine the accounts (under section 43(3)(a) of the Act);
- b) to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- c) to state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - a) To keep accounting records in accordance with section 41 of the 1993 Act; and
 - b) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dipakkumar Shah FCA

NIELSENS Chartered Accountants

The Gatehouse

453 Cranbrook Road

Ilford IG2 6EW

**Income and expenditure account
For the Year ended 31 December 2009**

	2009		2008	
	£	£	£	£
Income				
<u>Donations, Grants, Subs & Gifts</u>				
Restricted Funds Allocated:				
Grants - balance b/f	0		9,221	
- received in year	6000		5,000	
- allocated	-6000		-14,221	
- carried forward				
Restricted Funds Received	<u>6,000</u>		<u>5,000</u>	
Restricted Funds Unallocated:				
Jiv Daya Fund/Dialysis Appeal	17		1,483	
Total Restricted Funds Unallocated	<u>17</u>		<u>1,483</u>	
Unrestricted Funds:				
Donation-Accountancy Fees	500		1,000	
Sponsorship and Donations	9,591		13,305	
Subscriptions	16,005		15,135	
Total Unrestricted Funds	<u>26,096</u>		<u>29,440</u>	
Total Donations, Grants, Subs & Gifts		32,113		35,923
<u>Fund raise Miscellaneous</u>		0		205
Interest Income		200		685
Total Income		<u>32,313</u>		<u>36,813</u>
Expenditure				
Costs of Activities:				
Contract Labour	210		50	
Food (net of sales and guest fees)	10,871		6,737	
Miscellaneous	0		929	
Equipment	0		411	
Rent and services	6,450		1,500	
Events/trips	5,356		8,717	
Yoga Sessions	1,840		2,413	
		<u>24,727</u>		<u>20,757</u>
Gifts and Donations Paid:				
Restricted Fund Dialysis Appeal	0		1,528	
Unrestricted Fund Donations	<u>0</u>		<u>3,000</u>	
		0		4,528
Management and Administration:				
Office Supplies		74		61
Support Cleaning		994		810
Governance Accountancy Fee		500		1,000
Total Expenses		<u>26,295</u>		<u>27,156</u>
Surplus Funds for the year		<u><u>6,018</u></u>		<u><u>9,657</u></u>

NAVJIVAN VADIL KENDRA
Statement of assets and liabilities
as at 31 December 2009

Page 5

	2009		2008
	£	£	£
Current Assets			
Bank Current Account	139		413
Business Premium Account:			
Restricted Funds			
Grants	0		0
Potters Trip Fund	700		0
Jiv Daya Fund	408		391
Total Restricted Fund	<u>1,108</u>		<u>391</u>
Unrestricted Funds	<u>33,992</u>		<u>27,609</u>
Total Business Premium Account	35,100		28,000
Cash In Hand	143		251
Total Current Assets	<u>35,382</u>		<u>28,664</u>
NET ASSETS	<u><u>35,382</u></u>		<u><u>28,664</u></u>
Represented by:	£		£
General Funds brought forward	28,273		19,007
Surplus for the year - unrestricted	6,001		9,266
Restricted Funds	1,108		391
	<u><u>35,382</u></u>		<u><u>28,664</u></u>

Approved by the Executive Committee on 25 February 2010 and signed on its behalf by:

Pranlal Parekh
President

Baburai T Shah
Treasurer