

**NAVJIVAN VADIL KENDRA**

(Registered Charity No. 1121930)

Financial Statements  
for the year ended 31 December 2010

# **NAVJIVAN VADIL KENDRA**

## **Financial Statements for the year year ended 31 Decem**

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**Financial Statements for the year year ended 31 December 2010**

**Charity Information & Trustees' Annual Report**

Navjivan Vadil Kendra was established as an unincorporated association under a Constitution dated 25 January 2007 and was registered with the Charity Commission on 11 December 2007.

The objects of the Trust are to improve the welfare and conditions of life of its members of various age groups, those who may be infirm or those who are physically challenged; by providing facilities, financial assistance, information and guidance to enhance some of their social, cultural, leisure, spiritual and well-being requirements.

Membership is open to all members of the local community subject to approval by the trustees.

The Trust is required to be managed by a maximum of 15 trustees, 4 of whom may be co-opted, and a minimum of 7 members, 11 of whom shall be elected by members at the Annual General Meeting.

**The current members of the Executive Committee ('Trustees') are:**

Mr Pranal V Parekh	President
Mr Mahendra P Kothary	Vice President
Mr Jayant U Doshi	Secretary
Mr Baburai T Shah	Treasurer
Mr Himatlal Mehta	Joint Treasurer
Mr Surendra D Mehta	
Mr Madhusinh Rawji	
Mr Vinod Parekh	
Mrs Jasuben Sheth	
Mr Indrakant Bakhai	
Dr Vinod Kapashi	
Mrs Pragna Mandalia	
Mr Chandulal Parekh	
Mr Navnitlal Shah	
Mrs Bhadra Sheth	

**Registered Office**

32 Adelaide Close  
Stanmore  
Middlesex HA7 3EN

**Independent Reviewer**

Dipakkumar Shah FCA  
NIELSENS Chartered Accountants  
The Gatehouse  
453 Cranbrook Road  
Ilford IG2 6EW

**Bankers**

Barclays Bank PLC  
Account No 13845567 Sort Code 20-92-60

**Statement of the Trustees' Responsibilities and Independent Examiner's Report****STATEMENT OF THE RESPONSIBILITIES OF THE TRUSTEES**

The Constitution of Navjivan Vadil Kendra ('the Charity') requires its trustees to prepare annual financial statements, which are to be submitted to the Charity's Annual General Meeting.

These statements are required to be examined by an independent examiner and copies made available to members. In preparing these statements, the trustees are expected to:

- select suitable accounting policies and apply them consistently, unless there are special reasons;
- make judgements and estimates that are reasonable and prudent;
- state whether appropriate accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
- prepare the financial statements on a going concern basis.

The Trustees confirm that the financial statements comply with the above requirements. The Committee is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity and to ensure that the financial statements comply with the constitution of the Charity. They are responsible for safeguarding assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NAJIVAN VADIL KENDRA**

I report on the financial statements of the Charity for the year to 31 December 2010, as set out on pages 4 & 5.

**Respective responsibilities of the Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts and to make available all records, vouchers, and information necessary for their preparation. On the basis of the accounts prepared the charity's trustees consider that an audit is not required for this year under section 43 (2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is required.

**Basis of Independent Examiners Report**

It is my responsibility to:

- a) examine the accounts (under section 43(3)(a) of the Act);
- b) to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- c) to state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - a) To keep accounting records in accordance with section 41 of the 1993 Act; and
  - b) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dipakkumar Shah FCA

**NIELSENS Chartered Accountants**

The Gatehouse

453 Cranbrook Road

Ilford, Essex IG2 6EW

Date: 21 February 2011

**Income and expenditure account  
For the Year ended 31 December 2010**

	£	2010 £	£	2009 £
<b>Income</b>				
<u>Donations, Grants, Subs &amp; Gifts</u>				
Restricted Funds Allocated:				
Grants - balance b/f			0	
- received in year	3000		6000	
- allocated	-3000		-6000	
- carried forward	0		0	
Restricted Funds Received	3,000		6,000	
Restricted Funds Unallocated:				
Jiv Daya Fund/Dialysis Appeal	0		17	
Total Restricted Funds Unallocated	0		17	
Unrestricted Funds:				
Donation In lieu of-Accountancy Fees	500		500	
Sponsorship and Donations	9,515		9,591	
Subscriptions	19,860		16,005	
Total Unrestricted Funds	29,875		26,096	
Total Donations, Grants, Subs & Gifts		32,875		32,113
 <u>Fund raising activities</u>				
Interest Income		22		200
<b>Total Income</b>		<u>32,897</u>		<u>32,313</u>
 <b>Expenditure</b>				
<b>Costs of Activities:</b>				
Contract Labour	0		210	
Food (net of sales and guest fees)	12,030		10,871	
Furniture	370		0	
Rent and services	7,950		6,450	
Events/trips	5,523		5,356	
Yoga Sessions	1,600		1,840	
Cleaning	966		994	
		28,439		25,721
<b>Management and Administration:</b> Office Expenses		82		74
<b>Governance Costs</b> Accountancy Fee		500		500
<b>Total Expenses</b>		<u>29,021</u>		<u>26,295</u>
 <b>Surplus for the year</b>				

**NAVJIVAN VADIL KENDRA**  
**Statement of assets and liabilities**  
**as at 31 December 2009**

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	£	2010 £	£	2009 £
<b>Current Assets</b>				
Bank Current Account		5		139
Business Premium Account:				
Restricted Funds				
Potters Trip Fund	0		700	
Jiv Daya Fund	408		408	
Total Restricted Fund	<u>408</u>		<u>1,108</u>	
Unrestricted Funds	<u>36,842</u>		<u>33,992</u>	
Total Business Premium Account		37,250		35,100
Cash In Hand		3		143
Deposits in Advance		1,300		0
<b>Total Current Assets</b>		<u>38,558</u>		<u>35,382</u>
<b>NET ASSETS</b>		<u><u>38,558</u></u>		<u><u>35,382</u></u>
 <b>Represented by:</b>				
				£
General Funds brought forward		34,274		28,273
Surplus for the year - unrestricted		3,876		6,001
		<u>38,150</u>		<u>34,274</u>
Restricted Funds		408		1,108
		<u><u>38,558</u></u>		<u><u>35,382</u></u>

Approved by the Executive Committee on 21 February 2011 and signed on its behalf by:

\_\_\_\_\_  
Pranlal Parekh  
President

\_\_\_\_\_  
Baburai T Shah  
Treasurer