

**NAVJIVAN VADIL KENDRA**

(Registered Charity No. 1121930)

Financial Statements  
for the year ended 31 December 2012

# NAVJIVAN VADIL KENDRA

Financial Statements for the year year ended 31 December 2012

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**Charity Information & trustees' annual report**

Navjivan Vadil Kendra was established as an unincorporated association under a Constitution dated 25 January 2007 and was registered with the Charity Commission on 11 December 2007.

The objects of the Trust are to improve the welfare and conditions of life of its members of various age groups, those who may be infirm or those who are physically challenged; by providing facilities, financial assistance, information and guidance to enhance some of their social, cultural, leisure, spiritual and well-being requirements.

Membership is open to all members of the local community subject to approval by the trustees.

The Trust is required to be managed by a maximum of 15 and minimum of 11 members who shall be elected by members at the Annual General Meeting. A maximum of a further 4 members may be co-opted to the managing committee.

**The current members of the Executive Committee ('Trustees') are:**

Mr Pranlal V Parekh	President
Mr Mahendra P Kothary	Vice President
Mr Jayant U Doshi	Secretary
Mr Baburai T Shah	Treasurer
Mr Himatlal Mehta	Joint Treasurer
Mr Madhusinh Rawji	
Mr Vinod Parekh	
Mrs Jasuben Sheth	
Mr Indrakant Bakhai	
Dr Vinod Kapashi	
Mrs Pragna Mandalia	
Mr Chandulal Parekh	
Mr Navnitlal Shah	
Mrs Bhadra Sheth	
Mr Praful G Shah Co-opt	
Mr Shashikant Malde Co-opt	

Registered Office  
32 Adelaide Close  
STANMORE HA7 3EN

**Independent Reviewer**

Dipakkumar Shah FCA  
Nielsens  
Chartered Accountants  
The Gatehouse  
453 Cranbrook Road  
Ilford IG2 6EW

**Bankers**

Barclays Bank PLC  
Account No 13845567  
Sort Code 20-92-60

**Charity Information & trustees' annual report (cont'd...)**

**Achievement and performance**

During the year, the charity organised weekly workshops with yoga and recreational activities being an integral part of the activities. There were just under..... members during the year and as reported in the annual secretary's report, various events, trips and seminars were organised for the members which were usually subscribed to full capacity.

The annual members' subscriptions amounted to £24,245 (2011 - £22,555).  
The funds surplus for the year amounted to £3,419 (2011 -£4,416) and the trustees aim to maintain sufficient funds to meet the annual hall hire and unforeseen costs.

**Future developments**

The trustees plan to continue in a similar vein.

ON BEHALF OF THE TRUSTEES:

J U Doshi  
Trustee  
Date:.....7th.. March 2013

**Navjivan Vadil Kendra****Statement of the Trustees' Responsibilities and Independent Examiner's Report****STATEMENT OF THE RESPONSIBILITIES OF THE TRUSTEES**

The Constitution of Navjivan Vadil Kendra ('the Charity') requires its trustees to prepare annual financial statements, which are to be submitted to the Charity's Annual General Meeting.

These statements are required to be examined by an independent examiner and copies made available to members. In preparing these statements, the trustees are expected to:

- select suitable accounting policies and apply them consistently, unless there are special reasons;
- make judgements and estimates that are reasonable and prudent;
- state whether appropriate accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
- prepare the financial statements on a going concern basis.

The Trustees confirm that the financial statements comply with the above requirements. The Committee is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Group, and to ensure that the financial statements comply with the constitution of the Charity. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NAJIVAN VADIL KENDRA**

I report on the financial statements of the Charity for the year to 31 December 2012, as set out on pages 4 & 5.

**Respective responsibilities of the Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts and to make available all records, vouchers, and information necessary for their preparation. On the basis of the accounts prepared the charity's trustees consider that an audit is not required for this year under section 43 (2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is required.

**Basis of Independent Examiners Report**

It is my responsibility to:

- a) examine the accounts (under section 43(3)(a) of the Act);
- b) to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- c) to state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - a) To keep accounting records in accordance with section 41 of the 1993 Act; and
  - b) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dipakkumar Shah FCA

**NIELSENS**

Chartered Accountants & Reporting Accountants

The Gatehouse

453 Cranbrook Road

Ilford, Essex IG2 6EW

Date: .... March 2013

**Income and expenditure account  
For the Year ended 31 December 2012**

	£	2012 £	£	2011 £
<b><u>Income</u></b>				
<b><u>Donations, Grants, Subs &amp; Gifts</u></b>				
<b>Restricted Funds</b>				
Jiv Daya Fund b/f	-		408	
- Grant received	-		-	
- allocated during year	-		-408	
- carried forward	-		-	
Restricted Funds received	-		-	
<b>Unrestricted Funds:</b>				
Subscriptions	24,245		22,555	
Sponsorship and Donations	6,841		7,270	
Gift-aid	1,001		2,480	
Event income	15,335			
Less: Direct expenses	<u>14,769</u>	566	-	
Donation-Accountancy Fees		<u>500</u>	<u>500</u>	
Total Unrestricted Funds		<u>33,153</u>	<u>32,805</u>	
Total Donations, Grants, Subs & Gifts		<u>33,153</u>	<u>32,805</u>	
<b><u>Fund raising activities</u></b>				
Interest Income		1,103		539
<b>Total Income</b>		<u>34,256</u>		<u>33,344</u>
<b><u>Expenditure</u></b>				
<b>Costs of Activities:</b>				
Catering	16,779		13,660	
Miscellaneous	190		8	
Rent and services	10,000		8,000	
Contribution to Events & trips	-		3,534	
Yoga Sessions	2,166		2,090	
Cleaning	<u>1,080</u>		<u>1,021</u>	
		30,215		28,313
<b>Management and Administration:</b> Office Expenses		122		115
<b>Governance Costs:</b> Accounts reviewer's fee (donated)		500		500
<b>Total Expenses</b>		<u>30,837</u>		<u>28,928</u>
<b>Surplus Funds for the year</b>		<u>3,419</u>		<u>4,416</u>

**NAVJIVAN VADIL KENDRA**  
**Statement of assets and liabilities**  
**as at 31 December 2012**

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	£	2012 £	£	2011 £
<b>Current Assets</b>				
Business Premium Account:				
Restricted Funds				
Jiv Daya Fund	-		-	
Total Restricted Fund	-		-	
Unrestricted Funds	45,000		39,500	
		45,000		39,500
Bank Current Account		480		2,500
Cash In Hand		5		66
Cash & Bank Balances		45,485		42,066
Debtors - Deposits in Advance		500		500
<b>Total Current Assets</b>		45,985		42,566
<b>NET ASSETS</b>		<b>45,985</b>		<b>42,566</b>
<b>Represented by:</b>				
General Funds brought forward		42,566		38,150
Surplus for the year - unrestricted		3,419		4,416
Total General Funds - Unrestricted		45,985		42,566
Restricted Funds		-		-
		<b>45,985</b>		<b>42,566</b>

Approved by the Executive Committee on 22 March 2012 and signed on its behalf by:

\_\_\_\_\_  
Pranlal Parekh  
President

\_\_\_\_\_  
Baburai T Shah  
Treasurer